

# Financial Services Insurance Purchasing Group

## Life Insurance Agents Program

### Eligibility:

Life insurance agents and series 6 registered representatives:

1. Without claims, incidents or disciplinary problems. (If these problems are old or minor, exceptions can be made.)
2. With revenue less than or equal to \$500,000.00

Agents who do not meet these criteria should be encouraged to complete the standard Scottsdale financial services application to apply for their own policy that covers their services at a premium customized to their individual circumstances.

### Insurance Companies:

1. Scottsdale Insurance Company, part of Nationwide Insurance
2. A.M. Best rating is A+ XV.

### Coverage Options:

1. Life, Accident and Health Insurance
2. Life, Accident and Health Insurance and Fixed Annuities
3. Life, Accident and Health Insurance and Variable Product and Mutual Fund

### Limits of Liability Options:

The master policy will have a \$5,000,000 annual policy aggregate. Individual agents can choose one of two limit options:

1. \$500,000 per wrongful act / \$500,000 annual agent's aggregate.
2. \$1,000,000 per wrongful act / \$1,000,000 annual agent's aggregate.
3. \$500,000 per wrongful act / \$1,500,000 annual agent's aggregate.
4. \$1,000,000 per wrongful act / \$3,000,000 annual agent's aggregate.

### Retentions:

1. \$1,000 (see app)      \$1,000 for Life, Accident and Health, Fixed Annuity
2. \$5,000 (see app)      \$5,000 for Variable Annuities and Mutual Fund
3. \$10,000 (see app)

Retroactive Date:

Date of first continuous E&O coverage for the wrongful act leading to the claim.

Evidence of Coverage:

Each insured will be given a certificate of insurance that includes the coverages, exclusions, and other terms and conditions of the master policy.

Cost per Agent:

See Applications.

Application:

Individual agents seeking coverage should complete the appropriate attached application.